

**JYOTHI ENGINEERING COLLEGE**  
**DIVISION OF THRISSUR EDUCATIONAL TRUST**  
**CHERUTHURUTHY, THRISSUR 679531**  
**STANDALONE BALANCE SHEET AS AT 31.03.2023**

2021-22		2022-23		2021-22		2022-23	
LIABILITIES		ASSETS					
10,34,48,472.59	General Fund : As per last B/S	24,51,85,500.74	Fixed Assets	(Schedule -19)	25,09,74,395.91		2022-23
(76,41,724.50)	Less : Excess of Expenditure over Income	1,05,173.00	Work in Progress		1,05,173.00		
9,58,06,748.09			Lab cum Auditorium Block				
66,24,488.00	Research & Development Fund Utilised	35,88,031.00	Current Assets, Loans & Advances :		35,88,031.00		
6,65,09,750.00	Corpus Fund Utilised	4,92,640.00	Income Tax Advance	(Schedule -20)	4,92,640.00		
10,45,000.00	Endowment Fund	12,29,425.00	Security Deposits	(Schedule -21)	12,29,705.00		
	CSR Fund Unutilised( Alukkas)	1,26,33,183.90	Other Advances	(Schedule -22)	2,96,64,034.90		
	Received During the year	39,24,947.50	Debtors & Receivables	(Schedule -23)	34,34,356.50		
	Less: Utilised during the year	17,605.00	Other Receivables				
(2,74,298.63)	Thrikkur Educational Trust BEC						
6,73,54,918.92	Jyothi Engineering College Hostel	63,96,400.94	Thrikkur Educational Trust				13,28,835.74
1,53,200.00	PTA IECC	7,12,99,687.92					
Nil	Jyothi Professional Bodies	3,96,750.00					
Nil	Jyothi Engineering College - Co-operative Store	4,34,500.00					
Nil	Jyothi Engineering College - Testing	2,69,154.29					
1,90,24,404.00	Other Non Current Liabilities :	10,574.88	ITC Reversal (FY21-22)				Nil
	Security & Caution Deposit (Schedule -15)	1,25,358.87					
		2,05,75,378.00					
42,97,096.64	Current Liabilities & Provisions :	44,57,912.00	Electronic Credit Ledger Balance				40,85,344.00
2,67,64,914.00	Expenses Payable (Schedule -16)	25,42,138.04	Cash & Bank Balances :				2,066.00
42,450.00	Provision for Gratuity (Schedule-17)	2,55,39,420.00	Cash & Bank Balances :				
1,81,284.00	Sundry Advances (Schedule-17)	4,56,61,003.03	Fixed Deposits	(Schedule -24)	3,39,43,707.00		
29,56,410.00	Sundry Creditors (Schedule-17)	2,82,901.00	Cash at Bank	(Schedule -25)	82,85,033.08		
29,04,88,365.02	Other Liabilities (Schedule -18)	13,15,665.00	Cash in hand		44,583.84		4,22,73,323.92
	Total	33,72,27,905.97	Total		33,72,27,905.97		

*[Signature]*  
**Dr. JOSE P. THERATTIL**  
 Principal  
 Jyothi Engineering College  
 Cheruthuruthy - 679531



*[Signature]*  
**For ABRAHAM & JOSE**  
 Chartered Accountants  
 FRN 000910 S  
**K. A. JOSEPH**  
 Partner (No. 200759)  
 24/11/2023

**JYOTHI ENGINEERING COLLEGE**  
**DIVISION OF THRISSUR EDUCATIONAL TRUST**  
**CHERUTHURUTHY, THRISSUR 679531**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

2021-22		2022-23		2021-22		2022-23	
EXPENDITURE		EXPENDITURE		INCOME		INCOME	
(Schedule -1)		(Schedule -1)		(Schedule -11)		(Schedule -11)	
8,33,74,347.00	To Salary & Allowance	8,18,45,476.00	12,99,48,901.38	By Fee Collection		13,75,78,338.21	
75,272.00	Activities & Programmes	Nil	61,07,281.20	" Bus Fee Received		1,09,73,722.00	
18,78,072.00	Advertisement Expenses	19,05,536.00	2,95,064.36	" Co-operative Store Sales		Nil	
1,06,500.00	Audit Fee	91,500.00	12,69,134.00	" Creditors written off		Nil	
12,699.10	Bank Charges	6,463.82	7,14,807.00	" Interest & Discount Received (Schedule -12)		11,28,994.00	
52,18,483.00	Bus Expenses	1,61,94,165.00	45,90,000.00	" ITC Claimed for the FY 2020-21		Nil	
2,59,231.18	Cost of Goods Sold	Nil	44,64,853.00	" Other Fees		84,98,195.00	
19,19,296.00	Electricity & Water Charges	20,51,190.00	26,39,473.44	" Other Income		12,83,042.89	
Nil	Endowment Expenses	1,00,000.00	88,500.00	" Student Activity Fund		20,40,516.00	
26,87,664.00	House Keeping Charges	40,28,051.00	Nil	" Profit on sale of Fixed Assets		2,49,122.00	
Nil	Interest (Staff FD)	3,10,166.00	73,21,721.50	" Excess of Expenditure over Income		12,80,277.38	
8,29,894.00	Internet Charges Paid	10,04,527.00					
7,95,695.00	Legal & Professional Charges (Schedule -3)	7,79,869.00					
1,13,843.00	Meeting & Refreshment Expenses	2,73,494.00					
1,58,405.26	Miscellaneous Expenses (Schedule -4)	2,61,708.00					
80,530.00	Office Expenses	1,69,404.63					
4,70,961.00	Postage & Telephone	4,21,471.00					
27,77,934.00	Printing, Stationery & Subscription (Schedule -5)	35,23,697.32					
27,87,707.00	Rent, Rates, Tax & Insurance	27,62,555.00					
1,96,63,955.00	Repairs & Maintenance (Schedule -6)	87,63,978.00					
21,900.00	Research & Development Expenses	1,21,067.00					
2,12,35,588.00	Scholarship & Financial Help (Schedule -7)	2,16,51,647.00					
10,08,849.00	Security Charges	12,54,213.00					
1,24,000.00	Staff Welfare Expenses	1,66,500.00					
9,96,710.00	SC/ST Receivables Written off	Nil					
3,19,875.00	Student Activity Expenses (Schedule -8)	10,20,369.00					
8,43,844.00	Travelling Expenses (Schedule -9)	10,39,131.88					
Nil	Training Expenses	13,17,304.00					
16,65,884.34	University Fee (Schedule -10)	39,20,570.00					
80,12,600.00	Depreciation	80,48,153.83					
15,74,39,738.88	Total	16,30,32,207.48	15,74,39,738.88	Total		16,30,32,207.48	

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For ABRAHAM & JOSE  
 Chartered Accountants  
 FRN 0000105  
 A. JOSEPH  
 Partner (No. 200759)

UDIN - 23200759BURLTT4365



# JYOTHI ENGINEERING COLLEGE

## Internal Audit Report – 2021-2022

### I. Balance Sheet Analysis

On a study of the balance sheet for the year 2021-2022, it is noted that the excess of expenditure over income was Rs. 43.56 lakhs whereas the previous year 2020-2021 the excess of expenditure over income was Rs. 138.27 lakhs which is satisfactory and requires appreciation. The increase in fee collections (income) and changes in the sections of GST paid, and of Rent, Rate, Tax and Insurance are observed. Considering the section of Repair and maintenance of the current year, an increase in the amount than previous year is seen. Income from Agriculture is satisfactory. In the current year 2.16 Crores was spent for Scholarship and Financial help which is praiseworthy, at the same time the total income of the institution should be considered; the total income of the institution was 16.52 Crores.

			2020-2021	2021-2022
1	Fee collection	Rs. in lakhs	1211.68	1306.24
2	Bus Fees	Rs. in lakhs	20.36	61.07
3	GST Paid	Rs. in lakhs	56.96	0.40
4	Rent, Rate, Tax and Insurance	Rs. in lakhs	74.32	30.76
5	Repairs & Maintenance	Rs. in lakhs	179.39	202.12
6	Agriculture income over expense	Rs. in lakhs	10.41	9.47
7	Scholarship & Financial help	Rs. in crores	1.53	2.16


### II. Fixed Deposits

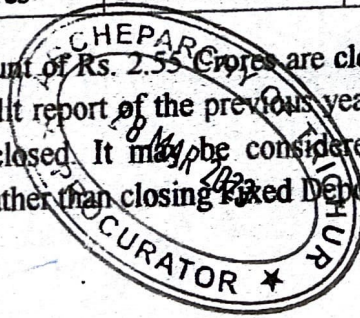
Balance of fixed deposits is given below

Balance of fixed deposits		Closed fixed deposits	
2020-2021	Rs. 5.85 Crores	2020-2021	Rs. 4.25 Crores
2021-2022	Rs. 3.30 Crores	2021-2022	Rs. 2.55 Crores

Fixed Deposits for a total amount of Rs. 2.55 Crores are closed during the financial year 2021-2022. As per internal audit report of the previous year 2020-2021 Rs. 4.25 Crores of the Fixed Deposits were closed. It may be considered to promote some income generating projects and plans rather than closing Fixed Deposits.



  
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## 8. CONSOLIDATED BALANCE SHEET – PART B

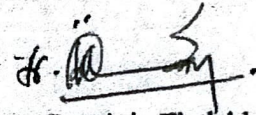
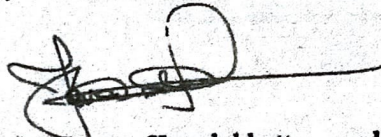
- a) **Section: Printing, Stationery & Subscription** – an amount of 18.77 lakhs is given for Renewal Fee for Journals.
- b) **Legal and Profession Charges:** apart from other charges of this section an amount of Rs. 7.64 lakhs is given for professional charges and a separate audit fee Rs.1.06 lakhs is also given.

## 9. Documents

- a) Income Tax Returns is done
- b) It is reported that a register is kept for the details of Land properties of the institution.
- c) Land and Building Tax are paid

**10. Property at Mulayam:** A discussion on the future plane of the property at Mulayam would be helpful for the institution.

With thanks,



Fr. Franco Kavalakkatt and Fr. Dominic Thalakkoden

Internal Auditors

13.01.2023



Dr. JOSE P THERATTIL  
Principal  
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