

Internal Audit Report

On a perusal of the audited balance sheet it is observed the following points;

1. In the liability side of the balance sheet there is an amount of Rs.2302566 /- as sundry advance. Please try to wipe off the amount at the earliest.
2. It is also observed that an amount of Rs1670726/- is outstanding as expenses payable and outstanding liabilities. A break up of the figure is also given in the annexure. Please try to pursue the matter.
3. An amount of Rs.3393913/- is outstanding in SB Account 101 in Federal Bank. Please pursue the matter and try to make some amount as fixed deposit.
4. It is also observed that an amount of Rs.39356470/- is outstanding under debtors received. *able*
The same figure is outstanding in the last year also and no attempt is seen to realize this bulk amount so far.

Fr.Joy Mooken



Fr.Varghese Edakkalathoor

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Explanations of Internal Audit Report 2015-16

We thank you for the valuable suggestions and observations made in the Internal Audit Report 2015-16. In this regard we offer the following explanation for your consideration.

1. The amount of Rs.23,02,566/- is included the figure of sundry creditors and security deposit received from Contractors of college. In Sundry creditors head bills of contractors included. The amount is shown in the march itself for the accuracy of the data. The amount is paid off in the 1st week of April 2016

2. Under Expenses payable head Rs. 16,70,726/- is payable provision entry made for the year 15-16 and paid in the month of April 2016

Details is shown below:-

a) Electricity charges payable	3,05,105
b) ESI payable	32,057
c) Provident fund payable	1,90,602
d) Security Charges payable	1,55,674
e) TDS payable	6,29,360
f) Asianet cable charges payable	40,000
g) Telephone charges payable	38,000
h) Interest payable	34,062
i) House keeping charges payable	2,45,866
Total	16,70,726

3. We have already following the rule of transferring excess fund to Fixed deposit. In this year we have transferred 10.50 crore as fixed deposit in various date. We daily monitoring the bank balance and transfer the amount as FD even for one or 2 weeks in order to get interest.

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The amount shown in bank balance is set apart for meeting payment of march bill of Bus service contractors which comes nearly Rs. 15 lakhs , payment of TDS, PF, for the month march comes to Rs. 6 lakhs .KTU affiliation fee -Rs. 7lakhs and meeting other expenses like electricity charges of Rs.3 lakhs etc.

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4. Under the Debtors & Receivable head Receivable Provision for TDS receivable from bank, interest receivable entry against FD of Rs. 10.50 crore, Salary advance to staff and Fee receivable from Students is included (which include interest on RFD. This will get after 6 months of completion of course.)

In every balance sheet at the end of the year provision for receivable entry is made in order to know the financial position. In the year 2014-15 Rs. 2.10 crore is shown under Debtors & receivable and the amount is almost received in the 2015-16 financial year except the interest component in RFD.


22-3-17

Fr. Joju Chiriyankandath,

Treasurer & Asst. Manager-Finance

Jyothi Engineering College,

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31/2018

23-01-2018

To,

Jyothi Engineering College


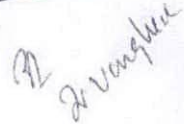
Internal Audit Report

On a perusal of the audited Balance Sheet for the year 31-03-2017. It is observed the following points.


1. In the liability side of the Balance Sheet there is an amount of Rs.2765243/- is outstanding as sundry advance. Please look into the matter and try to reduce/wipe off this amount at the earliest possible.
2. It is also observed an amount of Rs.3564728/- is outstanding as expenses payable in the liabilities side where as the last year this figure was Rs.1670726/-. Therefore it is advised to study this matter at depth and reduce/adjust as far possible.
3. An amount of Rs.7429779.51/- is outstanding as cash at the bank. This comparatively a high amount and please try to make some fixed deposits as far possible.
4. An amount of Rs.5637872 /- is outstanding in the asset side of the balance sheet as other advances . Therefore please realize this amount from the parties concerned.
5. An amount of Rs.34411009.75/- is outstanding as debtors and receivables. Please study this aspect deeply and submit a rectification report at the earliest.

Fr. Joy Mookken

Fr. Varghese Edakkalathoor

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Explanations of Internal Audit Report 2016-17

We thank you for the valuable suggestions and observations made in the Internal Audit Report 2016-17. In this regard we offer the following explanation for your consideration.

1.The amount of Rs.27,65,243/- is included the figure of sundry creditors , security deposit received from Contractors of college and Mess advances received in Hostel account. Mess advance is received from all students of hostel will settle at the time of their course completion. In Sundry creditors head bills of contractors of March bill is included which will paid off in the 1st week of April 2017.Details is shown below:-

A) Sundry creditors:-

1.Ameen Gas Agencies	56800.00
2.Cheruthuruthy Chicken Centre	30356.00
3.Devassy - Fish	79560.00
4.M/s Pottayil Stores	198028.00
5.Mr. Shahul Hameed - Meat	32660.00
6.V.S.R. Vegetables	45818.00

B)Security Deposit

1,05,000.00

C)Mess Advance:-

1. Mess Advance- 2013 batch-173 students	3,46,000.00
2.Mess Advance -2014 Batch-120 students	2,40,000.00
3. Mess Advance- 2015 Batch -117 students	2,34,000.00
4.Mess Advance- 2016 batch-143 students	2,86,000.00

Total	27,65,243.00
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2. Under Expenses payable head Rs. 35,64,728/- is payable provision entry made for the year 16-17 and paid in the month of April 2017.

Details is shown below:-

a) Electricity charges payable	2,83,800.00
b) ESI payable	53,888.00
c) Provident fund payable	2,09,408.00

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d) Security Charges payable	1,74,691.00
e) TDS payable	4,57,942.00
f) Asianet cable charges payable	1,25,000.00
g) Telephone charges payable	30,859.00
h) Interest payable	46,179.00
i) House keeping charges payable	2,30,282.00
j) Bus service charges payable	19,11,679.00
k) Travelling expense-(staff)payable	41,000.00
Total	35,64,728.00

3. We have already following the rule of transferring excess fund to Fixed deposit. In this year we have transferred **11.10 crore** as fixed deposit in various date. We daily monitoring the bank balance and transferring the higher amount as FD even for one or 2 weeks.

The amount shown in bank balance is set apart for meeting payment of march bill outstanding in College, hostel and Trust under the head payable like bill of Bus service contractors, payment of TDS, PF, electricity charges , payment to sundry creditors (approx.. 37 laksh) paying university exam fee of Rs.13,.31 lakhs and meeting indirect expenses of April 17 of college,hostel and trust.

4. The details of Rs. 56,37,872/- as sundry advance in asset side of balance sheet shown Below:-

Advance for purchasing equipment	- 2,96,157.00
Advanc to CMC (House Keeping)	- 60,000.00
Advance balance –Baby koola	- 4,22,215.00
Advance balance –A.T.Jose	- 10,51,790.00
Salary Advance to Staff	- 4,36,561.00
Mess fee due bill of hostel (March -17)	- 34,31,149.00
Total	56,37,872.00

The Mess fee for the month of March -17 is entered in March month for the accuracy of the data and the amount is received from students in April 17 .Salary Advance to staff is deducted from each month from their salary .

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5. Under the Debtors & Receivable head Receivable Provision for TDS receivable from bank against various deposits, Interest receivable entry against FD of Rs. 10.61 crore, and Fee receivable from Students is included

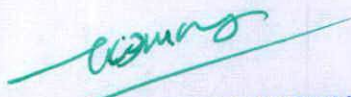
Details is given below:-

1. Labour advance	1,000.00
2. Natonal Science day Advance	20,000.00
3. IEEE account	95,833.25
4. TDS Receivable	18,64,083.50
5. Interest receivable	15,02,375.00
6. Refundable deposit Interest receivable :-	58,08,190.00
7) Amount receivable from SC/ST/OEC students	94,13,735.00
8) Tuition fee due	1,57,05,793.00
	<hr/>
	3,44,11,009.75



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Internal Audit Report

On a perusal of the audited Balance Sheet for the year 2017-2018, it is observed the following points

1. During the financial Year 2017-2018, the income over expenditure was Rs.5902627.54. But during the year 2016-2017, the income over expenditure was Rs.17291660.05. There is fall of income of Rs.11389032.51. It is advised to make a study regarding the fall of income and report.
2. In the asset side of the Balance Sheet Rs.2198205/- shown as other advance under the head "Loan and Advances". This amount includes advance to Mr.A.T.Jose Rs.1051790/-, advance to Mr.Baby Koola Rs.422215/- and advance to M/s RMECH equipment Rs.150000/-. In the last year Balance Sheet also these amount were outstanding. Please realize these amounts and also other amount shown in the Balance Sheet and report.
3. College maintains 14 bank accounts. The total bank balance as on date is Rs.6890924.65. In Federal Bank SB Account No.143, the present balance is Rs.100000/- same was the balance in last year also. If the particular account is not operating, it is advised to close the account and balance True Copy Attested as fixed deposit.


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4. In the Balance Sheet in the asset side Rs.3588031/- shown as deposit for IT appeal. Same amount was provided in last year Balance Sheet also. It is advised to inform the progress of the case.
5. Total fixed deposit Rs.112934438/-.Details of deposits is not found in the schedules. Please inform the details of the deposit
6. The income and expenditure statement of Thrissur Educational Trust shows excess of expenditure over income of Rs.77475/-.But in the last year it was excess of income over expenditure for Rs.540999/-.There is fall of income.Kindly evaluate and report.

Internal Auditors

1. Rev.Fr. Joy Mookken
2. Rev.Fr.Varghese Edakkalathur

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Explanations of Internal Audit Report 2017-18

We thank you for the valuable suggestions and observations made in the Internal Audit Report 2017-18. In this regard we offer the following explanation for your consideration.

1. The amount due from students is shown in sundry debtors head in 2016-17 balance sheet. In this year income reversed from the debtors balance to Tuition fee head in order to avoid high profit. This year Rs. 267.75 lakhs transfer to tuition fee head to reduce profit.

2. The college had given loan advance to Mr. A.T. Jose and Mr. baby Koola. T Mr. Jose paid Rs. 50,000 in the year 2018-19. We have sent reminder letters many times demanding to pay the balance amount.

We have paid to Rmech equipment Rs. 1,50,000 as 50% advance for supply of Multi-cylinder Petrol Engine to Mechanical lab. The instrument is supplied by them but is not working. So we have not paid the balance amount. The asset parts are used in the college and this year we will treat as expense of the college.

3. The Federal bank SB account no.143 is a current account and have no interest. This account is operated for collecting tuition fee and hostel fee of students. So we instruct bank to transfer daily balance to Savings bank account of federal bank account 1019 daily after maintaining minimum balance of Rs. 1 lakh. The main source of income is received through this bank account. The students can pay fee in the E-fee challan throughout India to any of the federal bank branch or through online using mobile or tab. The bank sent daily reports to college of whole data. Each account of bank account in the college is operated for specific purpose. We decide to close the bank account after checking less transactions of this year.

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4. The amount of Rs. 35,88,031 is security deposit to income tax department against demand notices for the A.Y 2008-09 and 2011-12. The appeal and hearing against each year is running on various date and now only 2008-09 and 2011-12 is to be settled.

5. The details of Fixed deposit Shown Below:-

A). Staff caution Deposit with interest

-Rs. 52, 57,204.00

B). Fixed deposit of College on various date with interest is Rs. 15 lakhs deposit with interest of 70 numbers on various date .Total amount in this head is Rs.10,76,77,234/-.

JYOTHI ENGINEERING COLLEGE, CHERUTHURUTHY

DETAILS OF FIXED DEPOSITS DETAILS AS ON 31.03.18

Sl. No.	Bank Name & Branch	FD No.	FD Date	Amount Deposited	Interest Rate	FD Mat.Date
1	Federal Bank, ex.counter	10505	27.01.17	15,00,000	6.75	06.02.19
2	Federal Bank, ex.counter	10497	27.01.17	15,00,000	6.75	06.02.19
3	Federal Bank, ex.counter	10489	27.01.17	15,00,000	6.75	06.02.19
4	Federal Bank, ex.counter	10471	27.01.17	15,00,000	6.75	06.02.19
5	Federal Bank, ex.counter	10463	27.01.17	15,00,000	6.75	06.02.19
6	Federal Bank, ex.counter	10455	27.01.17	15,00,000	6.75	06.02.19
7	Federal Bank, ex.counter	10448	27.01.17	15,00,000	6.75	06.02.19
8	Federal Bank, ex.counter	10430	27.01.17	15,00,000	6.75	06.02.19
9	Federal Bank, ex.counter	10422	27.01.17	15,00,000	6.75	06.02.19
10	Federal Bank, ex.counter	10414	27.01.17	15,00,000	6.75	06.02.19
11	Federal Bank, ex.counter	10406	27.01.17	15,00,000	6.75	06.02.19
12	Federal Bank, ex.counter	10398	27.01.17	15,00,000	6.75	06.02.19
13	Federal Bank, ex.counter	10380	27.01.17	15,00,000	6.75	06.02.19
14	Federal Bank, ex.counter	10372	27.01.17	15,00,000	6.75	06.02.19
15	Federal Bank, ex.counter	10364	27.01.17	15,00,000	6.75	06.02.19
16	Federal Bank, ex.counter	10356	27.01.17	15,00,000	6.75	06.02.19
17	Federal Bank, ex.counter	10349	27.01.17	15,00,000	6.75	06.02.19
18	Federal Bank, ex.counter	10323	27.01.17	15,00,000	6.75	06.02.19

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19	Federal Bank, ex.counter	14753	03.08.17	15,00,000	6.00	03.05.18
20	Federal Bank, ex.counter	14761	03.08.17	15,00,000	6.00	03.05.18
21	Federal Bank, ex.counter	14779	03.08.17	15,00,000	6.00	03.05.18
22	Federal Bank, ex.counter	14787	03.08.17	15,00,000	6.00	03.05.18
23	Federal Bank, ex.counter	14795	03.08.17	15,00,000	6.00	03.05.18
24	Federal Bank, ex.counter	6437	15.06.17	15,00,000	6.50	10.06.18
25	Federal Bank, ex.counter	6478	15.06.17	15,00,000	6.50	10.06.18
26	Federal Bank, ex.counter	6445	15.06.17	15,00,000	6.50	10.06.18
27	Federal Bank, ex.counter	6452	15.06.17	15,00,000	6.50	10.06.18
28	Federal Bank, ex.counter	14688	21.07.17	15,00,000	6.50	17.06.18
29	Federal Bank, ex.counter	14472	14.07.17	15,00,000	6.25	09.07.18
30	Federal Bank, ex.counter	14670	21.07.17	15,00,000	6.25	16.07.18
31	Federal Bank, ex.counter	14662	21.07.17	15,00,000	6.25	16.07.18
32	Federal Bank, ex.counter	14654	21.07.17	15,00,000	6.25	16.07.18
33	Federal Bank, ex.counter	14647	21.07.17	15,00,000	6.25	16.07.18
34	Federal Bank, ex.counter	14639	21.07.17	15,00,000	6.25	16.07.18
35	Federal Bank, ex.counter	14621	21.07.17	15,00,000	6.25	16.07.18
36	Federal Bank, ex.counter	14613	21.07.17	15,00,000	6.25	16.07.18
37	Federal Bank, ex.counter	14605	21.07.17	15,00,000	6.25	16.07.18
38	Federal Bank, ex.counter	14597	21.07.17	15,00,000	6.25	16.07.18
39	Federal Bank, ex.counter	14589	21.07.17	15,00,000	6.25	16.07.18
40	Federal Bank, ex.counter	14696	19.01.18	15,00,000	6.00	20.04.18
41	Federal Bank, ex.counter	14704	19.01.18	15,00,000	6.00	20.04.18
42	Federal Bank, ex.counter	7419	23.01.18	15,00,000	6.50	24.05.18
43	Federal Bank, ex.counter	7427	23.01.18	15,00,000	6.50	24.05.18
44	Federal Bank, ex.counter	7435	23.01.18	15,00,000	6.50	24.05.18
45	Federal Bank, ex.counter	7443	23.01.18	15,00,000	6.50	24.05.18
46	Federal Bank, ex.counter	7500	23.01.18	15,00,000	6.50	24.05.18
47	Federal Bank, ex.counter	7492	23.01.18	15,00,000	6.50	24.05.18
48	Federal Bank, ex.counter	7484	23.01.18	15,00,000	6.50	24.05.18
49	Federal Bank, ex.counter	7476	23.01.18	15,00,000	6.50	24.05.18
50	Federal Bank, ex.counter	7468	23.01.18	15,00,000	6.50	24.05.18
51	Federal Bank, ex.counter	7450	23.01.18	15,00,000	6.50	24.05.18

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52	Federal Bank, ex.counter	19183	16.01.18	15,00,000	6.75	17.01.19
53	Federal Bank, ex.counter	19175	16.01.18	15,00,000	6.75	17.01.19
54	Federal Bank, ex.counter	19233	17.01.18	15,00,000	6.70	17.01.19
55	Federal Bank, ex.counter	19241	17.01.18	15,00,000	6.70	17.01.19
56	Federal Bank, ex.counter	19258	17.01.18	15,00,000	6.70	17.01.19
57	Federal Bank, ex.counter	19225	17.01.18	15,00,000	6.70	17.01.19
58	Federal Bank, ex.counter	19217	17.01.18	15,00,000	6.70	17.01.19
59	Federal Bank, ex.counter	19209	17.01.18	15,00,000	6.70	17.01.19
60	Federal Bank, ex.counter	19191	17.01.18	15,00,000	6.70	17.01.19
61	Federal Bank, ex.counter	10141	18.01.17	15,00,000	6.75	28.01.19
62	Federal Bank, ex.counter	10133	18.01.17	15,00,000	6.75	28.01.19
63	Federal Bank, ex.counter	10125	18.01.17	15,00,000	6.75	28.01.19
64	Federal Bank, ex.counter	10117	18.01.17	15,00,000	6.75	28.01.19
65	Federal Bank, ex.counter	10109	18.01.17	15,00,000	6.75	28.01.19
66	Federal Bank, ex.counter	19142	16.01.18	15,00,000	7.10	16.04.19
67	Federal Bank, ex.counter	19167	16.01.18	15,00,000	7.10	16.04.19
68	Federal Bank, ex.counter	19134	16.01.18	15,00,000	7.10	16.04.19
69	Federal Bank, ex.counter	19126	16.01.18	15,00,000	7.10	16.04.19
70	Federal Bank, ex.counter	19159	16.01.18	15,00,000	7.10	16.04.19

6. In the Income & expenditure statement of Thrissur Educational Trust the profit in the financial year 17-18 is decreased because of decrease in the agriculture income head of the Trust.




Fr. Joju Chiriyankandath,

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Treasurer & Asst. Manager-Finance

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Internal Audit Report- 2018- 2019

I. Income over expenditure for the year 2017- 2018 was Rs.59.03 lakhs, which is increased to Rs.105.55 lakhs which is satisfactory.

II. Sundry Advances (Asset)

Total amount of receivables under this head is as follows:-

A, Advance to A.T. Jose -	10,01,790-
B, -Do- Baby Koola -	4,22,215-
C, Salary Advance	- 9,36,965-

Total	- 23, 60,970-

a), Advance to A.T. Jose and Baby Koola are outstanding for the last 5 years. An amount of Rs.50, 000/- only is recovered from A.T. Jose during the previous year. Even though Sri. Baby Koola is a Staff (Driver) of the College, no amount is recovered for the last 5 years. Also, Salary advance is seen given to him frequently. Details of Salary Advance of Rs.936965/- to be reported.

b), Both the above advances have to be recovered immediately and report to be submitted.

III. Bank Accounts

Balance in SB A/C No.1019 is Rs.24.11 lakhs. Excess amount may be converted as fixed deposit to earn more interest.

IV. An amount of Rs.35.88 lakhs is outstanding as Deposit for IT Appeal for the last many years, In the Asset Side .The progress of the matter has to be reported **True Copy Attested**

V. Total fixed Deposits amount to Rs.983.53lacs.Since the schedule is not furnished , the same may be reported.

VI. A total amount of Rs.87.57 lakhs is spent for Repairs and Maintenance. Details of the major expenses to be reported.



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Explanations of Internal Audit Report 2018-19

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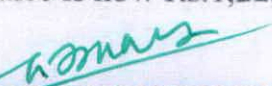
I. The increase in income due to the decrease in expenses as compared to the previous year. In 2017-18 the total expenses including depreciation was 17.52 crores and total income was 18.11 crore. But in 2018-19 Income side increased an amount of 55 lakhs and expense side decreased of Rs.10 lakhs. So there is an increase of Rs. 47 lakhs in profit.

II. The college had given loan advance to Mr. A.T. Jose and Mr. Baby Koola, as they were Bus service contractors of the college. We gave loan amount to them and they repaid it in monthly installments from their bus service charges. The details are given below:-

A) Advance paid to Mr. A.T. Jose-	Rs.17,21,573
Interest received	- Rs.1,93,688
Refund amount from Bus service charges-	Rs.7,19,783
Balance amount	Rs.10,01,790
B) Advance paid to Mr. Baby koola	-Rs. 7,08,327
Interest received	- Rs .48,697
Refund amount from Bus service charges-	Rs.2,86,112
Balance amount	Rs. 4,22,215

We have sent reminder letters many times demanding to pay the balance amount, but of no avail.

Salary advance paid to Mr. Baby koola Rs.4,50,000/- recovered from his salary and charges paid to him against Tempo charges and the balance is now Rs.1,22,034/-.


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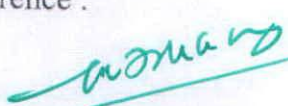
c) Salary advance is the amount given to staff as and deducted from their monthly salary. The closing balance of Salary advance of Rs.9,36,965. The details is shown below:-

1.Mr. Ratnan-	13,831
2.Mr. Cyriac-	34,500
3.Mr. Abhilash-	54,000
4.Mr.Baby koola-	1,22,034
5.Mr. Dinesh.M.V-	56,000
6.Dr.Shijoh	20,000
7.Dr.Vinith.R	20,000
8.Mr.Jithin.K.Jose	43,600
9.Dr.Jose.P.Therattil	1,90,000
10.Mr.Laiju	27,000
11.Mr.Lijo	22,500
12.Mr. Melvin raj	20,000
13.Mr.Sivakumar	78,000
14.MsSuganthi	7,500
15.Ms.Swapna B.Sasi	18,000
16.Ms. Vincy Vargheese	1,30,000
17.Mr.Unnikrishnan	50,000
18.Ms. Archana	30,000
Total	<u>9,36,965</u>

III.The balance in 24.11 is kept for paying exam fee of Rs. 21 lakhs on 2-4-19 to university.

IV. The amount of Rs. 35,88,031 is security deposit to income tax department against demand notices for the A.Y 2008-09 and 2011-12. The appeal and hearing against each year is running on various date and now only 2008-09 and 2011-12 is to be settled.

V)Fixed deposit schedule attached herewith for your reference .


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VI)The major head in repairs & maintenance include :-

1.Laying interlock tiles near college gate	Rs 12 lakhs
2.M.s J.M Industries ,Interior work of Fab lab, principal room etc	Rs.16 lakhs
3.M/s Link line electricals	Rs.1.25 lakhs
4.M/sLavish Electicals & Sanitaries	Rs.1.56 lakhs
5.M/s Global Hi-tech survey	Rs. 0.68lakhs
6.labour charges in connection with Retaining wall and concrete block wall	Rs.12.01 lakhs
7.Cement purchase.M/sK.H Traders	Rs. 1.10 lakhs
8.Amount paid to Mr. Binu John (Contractor) For construction of Retaining wall and Concrete Block Wall	Rs.6 lakhs
9. B.P.Associates (M.Sand)	Rs.0.84lakhs
10.M/sGreem Edge Agro Services-	Rs.1.98 lakhs
11.Sign park Flex,Mr.Jackson (for Flex board) -	Rs.1.25 lakhs
12. M/s Unique Garden Décor (Gardening)	Rs-2.16 lakhs
13 Mr. Vijayaraj(Contractor-Fabrication)	Rs.2.17 lakhs
14.M/s Asian Aluminium & PVC centre	Rs.1.72 lakhs
15.Mr.Sajo Thomas Contractor (labour)	Rs.6.73 lakhs
16.M/s kavalakkat agencies	Rs.1.13 lakhs

Total

68.58 lakhs

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Fr. Roy Joseph Vadakkan

Secretary & Assistant Manager

Jyothi Engineering College,

Cheruthuruthy.

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Jyothi Engineering College

Internal Audit Report 2019-2020

1. On a study of the balance sheet for the year 2019-2020 it is observed that income over expenditure for the year 2018-2019 was Rs.130129/- whereas for the year 2019-2020 income has increased to 9,51,348.37 which is very satisfactory and requires appreciation

2. Sundry Advances

In the Internal Audit Report for the year 2018-2019 the following amounts were outstanding under sundry advance,

Advance to A T Jose	Rs.10, 01,790/-
Advance to Baby Koola	Rs. 4, 22,215/-
Salary Advance	Rs 9, 36,965/-
	<hr/>
Total	Rs.23, 60,970/-

Whereas now the amount shown below are seen

Advance to A T Jose	Rs.10, 01,790/-
Advance to Baby Koola	Rs. 4, 22,215/-
Fr David Nettikkadan loan advance	Rs. 70,000/-
Salary Advance	Rs. 7,323/-
	<hr/>
Total	Rs. 15, 01,328/-

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From the above it can be seen that the first two amounts are still outstanding without any transaction at all. It is suggested to take Legal steps against these two persons at the earliest.

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3. Salary Advance is reduced from last year figure of Rs.9, 36,965/- to Rs.7, 323/- which is a appreciable point. It is observed that a total amount of Rs.49, 62,840.42 is outstanding in various SB accounts which may be converted as fixed deposits where ever possible.

4. Caution Deposits

An amount of Rs.2, 04, 95,974/- is outstanding under caution deposits whether this has been tallied and reconciled and also take possible steps to refund/close.

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15/9/22

Explanations of Internal Audit Report 2019-20

We thank you for the valuable suggestions and observations made in the Internal Audit Report 2019-20. In this regard we offer the following explanation for your consideration.

1. In Trust account the increase in income due to the decrease in expenses as compared to the previous year. In 2018-19 the total expenses including depreciation was 17.67 lakhs and total income was 18.97 lakhs. But in 2019-20 Income of Rs.32.32 lakhs have an expenditure of Rs.22.81 lakhs So there is an increase of Rs. 9.51 lakhs in profit. The main reason for increase of this amount is due to the deposit of 4 crores in South Indian Bank, East Fort which comes under Trust bank account and in this period we had received Rs.6,39,699 as Interest.

2. Sundry Advances

We sent registered post to these parties at many time but no response received from their side. We sent request letter to Bishop house to provide an advocate for taking legal action against these clients.

3) From this year onwards, we recover salary advance in the same financial year itself. So the amount now shows only Rs.7323 which is deducted from April 2020 month salary.

A total amount of Rs.49,62,840.42 in various accounts of college, hostel and trust at is maintained for meeting monthly overhead expenditure of April-2020.

In this year we transfer an amount of 6,03,30,361 to FD account and received Rs.62,56,346 towards interest .

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4)The details of Caution deposit are shown below: -

1.Students caution deposit - college

This amount is collected from the students at admission time and refund after completion of course. The details are shown below: -

a)Caution deposit 2015 batch	-	30,000
b)Caution deposit 2016 batch	-	45,62,500
3)Caution deposit 2017 batch	-	39,80,000
4)Caution deposit 2018 batch	-	31,90,000
5)Caution deposit 2019 batch	-	28,95,000

Total		1,46,57,500

2.Fab lab caution deposit 13,500

3.Staff caution deposit (list attached) 48,57,474

4.Students Caution deposit -Hostel

a) Caution deposit 2013 batch	-	6,000
b)Caution deposit 2014 batch	-	4,000
c)Caution deposit 2016 batch	-	2,67,500
d)Caution deposit 2017 batch	-	1,84,000
e)Caution deposit 2018 batch	-	2,38,000
f)Caution deposit 2019 batch	-	2,38,000

Total		9,37,500

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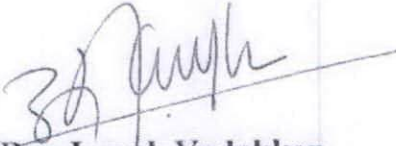
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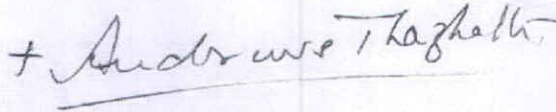
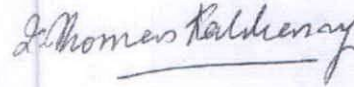
5. Staff caution deposit(Trust) - 30,000

Total of caution deposit

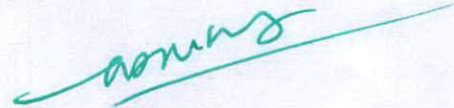
Rs.2,04,95,974
(1,46,57500+13500+4857474+937500+30000)



Er. Roy Joseph Vadakkan
Secretary & Assistant Manager
Jyothi Engineering College,
Cheruthuruthy.



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JYOTHI ENGINEERING COLLEGE - (19-20)

Jyothi Hills, Panjal Road, Vettikkattin(P.O)

Cheruthuruthy

Kerala - 679531, India

Contact : 04884-274198

STAFF CAUTION DEPOSIT

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

Particulars	Closing Balance	
	Debit	Credit
Cauton Deposit - Abdulsaleem N M		14,560.00
Cauton Deposit - Abhilash K		13,116.00
Cauton Deposit - Adarsh N Gokul		48,942.00
Cauton Deposit - Agnes Anto C		70,000.00
Cauton Deposit - Akhil A Balakrishnan		37,361.00
Cauton Deposit - Aloysius Ligin Jose		20,376.00
Cauton Deposit - Ambily Francis		40,391.00
Cauton Deposit - Aneesh Chandran K		40,248.00
Cauton Deposit - Aneesh P B		13,149.00
Cauton Deposit - Anil Antony		46,833.00
Cauton Deposit - Anitha Jacob		65,384.00
Cauton Deposit - Anju M J		36,231.00
Cauton Deposit - Anto Zacharias		32,652.00
Cauton Deposit - Anu Sunny		42,910.00
Cauton Deposit - Archana S		44,008.00
Cauton Deposit - Arun Raj		26,258.00
Cauton Deposit - Aswathy Rajan		40,327.00
Cauton Deposit - Aswathy Wilson		55,395.00
Cauton Deposit - Baby Koola		16,302.00
Cauton Deposit - Baji Jose		20,436.00
Cauton Deposit - Bibin Joy		37,000.00
Cauton Deposit - Biju C V		57,928.00
Cauton Deposit - Bindhu K Rajan		22,438.00
Cauton Deposit - Bineesh M		42,755.00
Cauton Deposit - Binoj V J		20,756.00
Cauton Deposit - Carol Varghese		34,812.00
Cauton Deposit - Christy V Vazhapilly		40,069.00
Cauton Deposit - Cijil B John		33,371.00
Cauton Deposit - Davis C C		17,060.00
Cauton Deposit - Davis K T		14,943.00
Cauton Deposit - Deepanraj		50,000.00
Cauton Deposit - Della David		42,516.00
Cauton Deposit - Dinesh M V		15,721.00
Cauton Deposit - Dipin Krishnan R		41,219.00
Cauton Deposit - Dr.Anoop V		65,000.00
Cauton Deposit - Dr.Biju P L		87,804.00
Cauton Deposit - Dr.Flergin Antony		38,908.00
Cauton Deposit - Dr. George Rapheal		77,884.00
Cauton Deposit - Drisya M K		39,571.00
Cauton Deposit - Dr. Jarin T		57,391.00
Cauton Deposit - Dr. Nidhi M		71,292.00
Cauton Deposit - Dr. Nivitha Varghese		34,813.00
Cauton Deposit - Dr. Prajoon P		64,000.00
Cauton Deposit - Dr.Shijoh.V		46,008.00
Cauton Deposit - Dr.Vinith R		71,449.00
Cauton Deposit - Eleesa Davi		22,937.00
Cauton Deposit - Fepslin Athish Mon		36,500.00
Cauton Deposit - Franklin Francis		11,599.00
Cauton Deposit - Fr. David Nettikaden		32,652.00
Carried Over		19,53,275.00

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 AFF CAU
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Particulars	Closing Balance	
	Debit	Credit
		19,53,275.00
Brought Forward		
Caution Deposit - Fr.Sijo Cheruvathoor		37,619.00
Caution Deposit - Geeson K Varghese		10,969.00
Caution Deposit - Gibin George		37,500.00
Caution Deposit - Girish C		11,234.00
Caution Deposit - Girish Kumar N G		14,334.00
Caution Deposit - Guruvayoorapan V		10,986.00
Caution Deposit - Hareesh N V		37,897.00
Caution Deposit - Jaison M J		16,707.00
Caution Deposit - Jasmine Jose		49,278.00
Caution Deposit - Jenson Jose		39,775.00
Caution Deposit - Jinesh K J		39,706.00
Caution Deposit - Jisha Akkara		34,837.00
Caution Deposit - Jithin K Jose		36,540.00
Caution Deposit - Jithin K Kuriakose		24,370.00
Caution Deposit - Jophy P J		12,490.00
Caution Deposit - Joseph P J		14,900.00
Caution Deposit - Joseph V K		11,650.00
Caution Deposit - Jose P Therattil		86,196.00
Caution Deposit - Justine J Thanikkal		21,600.00
Caution Deposit - Kapil Das K S		40,709.00
Caution Deposit - Lajju P Thomas		17,399.00
Caution Deposit - Latha S		11,508.00
Caution Deposit - Lijo T J		13,153.00
Caution Deposit - Lufiya George		21,600.00
Caution Deposit - Majeendran		16,108.00
Caution Deposit - Majo John		49,347.00
Caution Deposit - Manija M		14,512.00
Caution Deposit - Manoj Kumar V K		55,661.00
Caution Deposit - Megha G		21,600.00
Caution Deposit - Melvin Raj C R		26,315.00
Caution Deposit - Minu Jose		48,974.00
Caution Deposit - Namitha T N		27,161.00
Caution Deposit - Neeraja P.G		22,763.00
Caution Deposit - Neethu Rose Thomas		34,784.00
Caution Deposit - Nice Menachery		21,939.00
Caution Deposit - Nidhin Johnson		21,840.00
Caution Deposit - Nikhila A.P		30,490.00
Caution Deposit - Nikhil N S		38,698.00
Caution Deposit - Ninu Francis		30,492.00
Caution Deposit - Nisha P V		45,908.00
Caution Deposit - Nisha Sherif		34,773.00
Caution Deposit - Nithil Jose		11,300.00
Caution Deposit - Nivya Wilson		40,335.00
Caution Deposit - Nyni K A		38,032.00
Caution Deposit - O.P Suresh		34,810.00
Caution Deposit - Parameswaran K		11,506.00
Caution Deposit - Ponmanni Raja		41,259.00
Caution Deposit - Praveen Raj		41,476.00
Caution Deposit - Priya Jose		40,335.00
Caution Deposit - Rachana Rahmohan		15,600.00
Caution Deposit - Ragi Sivadas		21,000.00
Caution Deposit - Rakendu P S		21,600.00
Caution Deposit - Ranjith Jose		24,748.00
Caution Deposit - Ratnan P		57,066.00
Caution Deposit - Rejitha C K		22,096.00
Carried Over		35,68,760.00

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continued

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		35,68,760.00
Caution Deposit - Remya S N		11,508.00
Caution Deposit - Renju Francis		40,327.00
Caution Deposit - Reshma K C		11,300.00
Caution Deposit - Reshma K V		30,492.00
Caution Deposit - Rich K J		25,060.00
Caution Deposit - Rigi C R		41,825.00
Caution Deposit - Rijo P C		31,419.00
Caution Deposit - Roshini Rajan K		37,980.00
Caution Deposit - Roy V I		41,011.00
Caution Deposit - Sajitha I		21,600.00
Caution Deposit - Saritha N		10,873.00
Caution Deposit - Saritha P		23,235.00
Caution Deposit - Seeniya Francis		42,771.00
Caution Deposit - Shaicy P Shaji		16,200.00
Caution Deposit - Shaiju Paul		40,949.00
Caution Deposit - Shaik Afthab		22,351.00
Caution Deposit - Shaju C A		16,104.00
Caution Deposit - Shijin K M		11,776.00
Caution Deposit - Shirma Paul		14,756.00
Caution Deposit - Shiny M I		43,139.00
Caution Deposit - Sindhu S		47,083.00
Caution Deposit - Sivakumar K S		41,219.00
Caution Deposit - Smija Skaria		44,045.00
Caution Deposit - Snitha Thomas		16,442.00
Caution Deposit - Sobha Xavier P		25,964.00
Caution Deposit - Sooraj Krishnan		22,092.00
Caution Deposit - Soumya G		40,120.00
Caution Deposit - Sreejith A		22,092.00
Caution Deposit - Sree Sastharam		26,239.00
Caution Deposit - Sudheesh C N		12,819.00
Caution Deposit - Suganthi		26,928.00
Caution Deposit - Suneeth Sukumaran		37,487.00
Caution Deposit - Swapna B Sasi		41,274.00
Caution Deposit - Syamala C		11,508.00
Caution Deposit - Thomas George K		59,658.00
Caution Deposit - Tomy Anto C		18,303.00
Caution Deposit - Unnikrishnan P		40,168.00
Caution Deposit - Vidya K		13,981.00
Caution Deposit - Viji E P		32,092.00
Caution Deposit - Vincy Varghese		50,008.00
Caution Deposit - Vini P		12,472.00
Caution Deposit - Vinod K		21,600.00
Caution Deposit - Vishnu E G		14,400.00
Caution Deposit - Vismay Nair		21,600.00
Caution Deposit - Vivek Lukose		54,444.00
Grand Total		48,57,474.00

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